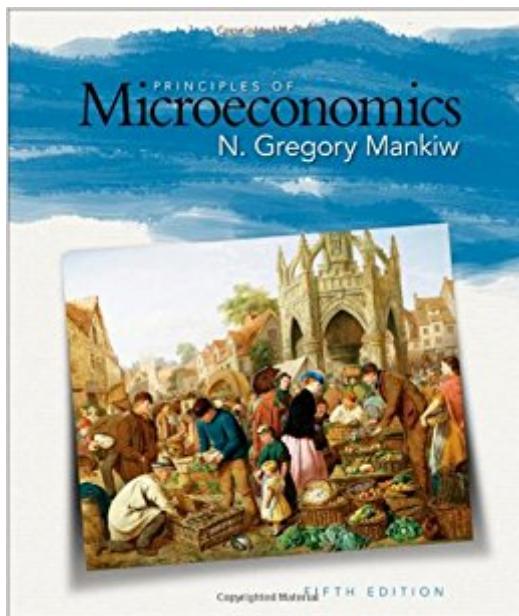


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# Principles Of Microeconomics, 5th Edition



## **Synopsis**

PRINCIPLES OF MICROECONOMICS continues to be the most popular and widely used text in economics classrooms today. The fifth edition features a strong revision of content in all 36 chapters while maintaining the clear, accessible writing style and precise presentation that are the hallmark of this highly respected author. Dozens of new applications emphasize the real-world relevance of economics for today's students through interesting news articles, realistic case studies, and engaging problems. The new edition also features an expanded instructor's resource package designed to assist in course planning and classroom presentation, as well as full integration of content with Aplia. "I have tried to put myself in the position of someone seeing economics for the first time. My goal is to emphasize the material that students should and do find interesting about the study of the economy."--N. Gregory Mankiw.

## **Book Information**

Paperback: 519 pages

Publisher: Cengage Learning; 5 edition (September 24, 2008)

Language: English

ISBN-10: 0324589980

ISBN-13: 978-0324589986

Product Dimensions: 9.9 x 8.5 x 0.7 inches

Shipping Weight: 2.2 pounds (View shipping rates and policies)

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## **Customer Reviews**

This is a demanding high school (or undemanding college) introductory textbook on the subject. Only the most rudimentary algebra is required, and honestly one could easily get through the book without even that. The edition is handsomely printed, with a font that's easy on the eye and plenty of colorful and helpfully-glossed graphs. The chapters themselves are not too long, which helps with a student's morale, believe me. Recently I was put into a situation where I had to go, in the space of about 4 months, from knowing jack-squat about economics to being able to teach college-level macroeconomics! Well, I frantically collected a ton of textbooks and articles about macroeconomics,

ranging from the elementary to the abstruse and got to work. And I gotta say: when something befuddled me and I found myself threshing about from text to text for the best explanation, it was nearly always Mankiw who came through with the critical phrasing that made the idea click and got me saying: "Ohhhhhh! I get it!" most often. Not that this was always the case. There were times when I found better explanations elsewhere (e.g., Chapter 19, on the foreign currency market, is exasperatingly elliptical and could use a major dummying-down), but more often than not, Mr. Mankiw had the goods: the clearest and most easy-to-follow way of wording or graphing a slippery or counter-intuitive concept. Of course, it's easy to hate Mr. Mankiw: he's young, he's handsome, he's brilliant (one of the youngest full professors ever at Harvard), and he's rich (his textbooks are now standard in AP courses nationwide). Jerk! Because of these reasons, I would love to trash his book, showing how it "ain't all that." Well, it is. Gulp.

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